

Bachelor of Arts (B.A.)

Department of Economics

Programme Outcomes (POs)

After completing **B. A.** degree programme, students will be able to:

PO 1: Realize and follow eternal human values.

PO 2: Become a responsible and dutiful citizen.

PO 3: Acquire scientific temperament and ability to think logically.

PO 4: Nurture creativity in arts as well as in day-to-day life.

PO 5: Get well acquainted with the social, economic, political, historical and geographical facts and trends in India as well as in the world.

PO 6: Get acquainted with and respect the common cultural heritage of pluralism and mutual respect.

PO 7: Respect core constitutional values like equality, social justice secularism and scientific approach.

PO 8: Prepare for and qualify all types of competitive examinations after graduation.

PO 9: Take keen interest in language and literature, both regional and global.

PO 10: Acquire basic language skills like listening, speaking, reading and writing.

PO 11: Communicate thoughts and ideas fluently and effectively in formal and informal situations.

Program Specific Outcomes (PSOs)

After Completing the graduation in Economics the student will be able to,

- PSO1:** Outline basic Concepts of economics.
- PSO2:** Analyse economic behaviour in practice.
- PSO3:** Explain the economic way of thinking.
- PSO4:** Justify historical and current events from an economic perspective.
- PSO5:** Write clearly expressing an economic point of view.
- PSO6:** Find alternative approaches to economic problems through exposure to Coursework in allied fields.
- PSO7:** Create students ability to suggest solutions for various economic problems.
- PSO8:** Predict growth rate of Primary, Secondary and Service sector of the Economy with help of economic parameters.

Course Outcomes (COs)

Economics Course - Indian Economy I

After the successful completion of this course students will be able to,

- CO1: Explain features of Indian Economy at independence era and structural changes in the Indian Economy.
- CO2: Analyse inclusive growth in Indian Economy with sustainable development.
- CO3: Express his /her own views on poverty and unemployment.
- CO4: Analyse problems of social inequality and rising of Economy, problems and remedies of regional imbalance in India.
- CO5: Explain concept of National Income, Per capita Income and Human Development Index.
- CO6: Identify trend of population growth, impact of population on economic growth and population policy 2000.

Economics Course - Indian Economy II

- CO7: Identify changing role of agriculture in Indian Economy.
- CO8: Outline agricultural productivity, Green Revolution, need of 2nd Green Revolution and agricultural pricing and procurement.
- CO9: Analyse need of industrialization, Industrial Policy since 1991, Problems and prospects of cottage and Small scale Industries and Foreign Investment Policies since 1991.
- CO10: Describe growing importance of service sector, Significance of Banks, financial Institutions and Insurance, Importance of IT1, transport, Communication and tourism.
- CO11: Explain Concept, implementation and impact on Indian Economy of Liberalization, Privatization and Globalization.
- CO12: Remembering recent export promotion policy.

Economics Course – Principles of Macro Economics I

- CO13: Analyse Concept of macroeconomics with definition, nature and Scope.
- CO14: Analyse inclusive growth in Indian Economy with sustainable development.
- CO15: Explain concept of GNP₂, NNP₃, GDP₄, and GDP at market price, Per Capita Income and Disposable Income.
- CO16: Analyse methods of measuring national Income with difficulties and importance.
- CO17: Explicate functions of money and theories of money, Index numbers and its importance.
- CO18: Analyse Say's market law, Keynesian theory of employment, Consumption function, investment function and multiplier.

Economics Course – Money and Banking

- CO19: Analyse functions of Commercial banks, types of banks, investment policy of Commercial banks, process of credit creation and its limitations.
- CO20: Analyse features of bank account, opening, KYC₅ and closing account, bankers and customers rights and obligations.
- CO21: Identify History and organizational structure of Reserve Bank of India with functions, monetary policy and credit creation.
- CO22: Explicate bank Ombudsman scheme with meaning, power and duties.

CO23: Analyse process and importance of loan, advantages and disadvantages of bank merge.

CO24: Justify NPA and its causes and remedies.

Economics Course – Principles of Macro Economics II

CO25: Explain inflation with meaning, types, causes, effects and remedies of Controlling inflation.

CO26: Describe trade cycles and its Phases.

CO27: Identify Hawtrey and Schumpeter theory of trade cycles.

CO28: Analyse meaning, nature and Scope of Public Finance with principle of maximum social advantage. As well as taxation and budget.

CO29: Justify public expenditure with meaning and causes of growth of Public expenditure.

CO30: Illustrate public debt, Deficit Financing and Fiscal Policy.

Economics Course – Banks and Financial Markets

CO31: Describe financial system in India. Structure and Importance of Financial System and Features and Structure of Money and Capital Market in India.

CO32: Compare Capital Market and Money market in India with Role of SEBI.

CO33: Demonstrate Indian Financial Institutions, like Non-Bank Financial Institutions, Loan Companies in India, EXIM Bank and Mutual Funds.

CO34: Analyse Recommendation of the Narasimham Committee of 1991 and 1998.

CO35: Interpret Foreign Direct Investment in banking and Payment Bank with Small Finance Banks.

CO36: Applying E-Banking Service in daily use.

Economics Course - Principles of Micro Economics I (DSE E-71)

CO37: Explain Meaning, Nature and Scope of Micro Economics as well as its importance and limitations.

CO38: Framework economic analysis using economic parameters.

CO39: Express his /her own views about consumer behaviour.

CO40: Deep explain how to fluctuate demand and supply in market.

CO41: Describe various parameters related to demand and supply.

CO42: Explain production theories and cost-benefit analysis of the firm.

Economics Course - Economics of Development (DSE E-72)

CO43: Explain concept of economic development and difference between economic development and growth.

CO44: Explain indicators of economic development, Sustainable and green development.

CO45: Identify underdeveloped economies, characteristics of underdeveloped economies, affecting factors on economic development.

CO46: Illustrate features of economic development and development status of Indian Economy.

CO47: Analyse Recardian classical approach to the development, Myrdal's theory of economic development, Rostow's stages of economic growth and balanced and unbalanced theory of growth.

CO48: Build up resources for economic development like Human Capital, Technology, FDI, Aids etc.

Economics Course - International Economics I (DSE E-73)

- CO49:** Explain what trade is and trade theories of Ricardian and Hecksher-Ohlin theory of international trade.
- CO50:** Explain unmistakably importance of international trade and its study, Similarities and dissimilarities in inter-regional and international trade.
- CO51:** Clarify of gains from International trade and its measurement.
- CO52:** Analyse how to beCome trade engine of economic growth, terms of trade and factors affecting terms of trade.
- CO53:** Explain meaning of exchange rate, PPP theory, Concept of fixed exchange rate, flexible exchange rate and floating exchange rate.
- CO54:** Explicate tariffs and quotas, free trade and trade protection policy.

Economics Course - Research Methodology in Economics I (DSE E-74)

- CO55:** Analyse basic Concept of research and its methodology.
- CO56:** Explain types of research with meaning and objectives.
- CO57:** Carry out a literature review, Steps of research, features of good research design and importance of research design.
- CO58:** Analyse and clarify Concept of hypothesis which is very important for research with Kinds of hypothesis, features of hypothesis and importance of hypothesis.
- CO59:** Use of methods of data Collection in his/her research.
- CO60:** Clarify sources of primary and secondary data and importance of data Collection.

Economics Course - History of Economic Thoughts I (DSE E-75)

- CO61:** Explain basic economic ideas of economist of the world.
- CO62:** Explain thoughts of classical economist like, Adam Smith's theory of value and canon and taxation, Malthusian theory of population etc.
- CO63:** Describe economic thoughts of great economist Fredrick List on stages of economic growth.
- CO64:** Interpret concept of nationalism and theory of protectionism.
- CO65:** Analyse thoughts of Karl Marks about economic development.
- CO66:** Manipulate scientific Concept of socialism and materialist, Theory of value, Theory of Surplus value and concept of falling rate of profit.

Economics Course - Principles of Micro Economics II (DSE E-196)

- CO67:** Identify the market structure.
- CO68:** Analyse the economic behavior of individual firms and markets
- CO69:** Explain a firm's profit maximizing strategies under different market conditions.
- CO70:** Justify the factor pricing.
- CO71:** Interpret modern theory of rent.
- CO72:** Comprehension classical and Keynesian theory of interest and risk and uncertainty theory of profit.

Economics Course – Economics of Planning (DSE E-197)

- CO73: Illustrate economic planning and its importance in development.
- CO74: Analyse development of planning and planning machinery in India.
- CO75: Evaluate sectorial performance of the Indian Economy.
- CO76: Explain NITI Ayog, need for establishment, organization, objectives and work.
- CO77: Identify plan models in Indian plan period.
- CO78: Compare and analyse Indian models of economic development.

Economics Course – International Economics II (DSE E-198)

- CO79: Illustrate difference between balance of trade and balance of payments.
- CO80: Analyse the balance of payments.
- CO81: Analyse measures to correct disequilibrium in balance of payments.
- CO82: Discuss the various types of foreign capital.
- CO83: Compute the trends of Foreign Direct Investment in India.
- CO84: Analyse the impact of international institutions on Indian Economy.

Economics Course - Research Methodology in Economics II (DSE E-199)

- CO85: Explain the sampling techniques as a method of data Collection.
- CO86: Analyse optimum size of sampling.
- CO87: Use techniques of data analysis in research.
- CO88: Classified the data in tabular form.
- CO89: Justify how to write a research report and thesis.
- CO90: Clarify how to write a research proposal for grants.

Economics Course - History of Economic Thoughts II (DSE E-200)

- CO91: Interpret economic ideas of Alfred Marshall.
- CO92: Illustrate views of Mahatma Phule on agriculture and education.
- CO93: Analyse views of RajarshiShahuMaharaj on agriculture and Cooperation.
- CO94: Explain views of Dr. Babasaheb Ambedkar on money, agriculture and development policy. As well as Drain theory of Dadabhai Nauroji.
- CO95: Justify views of Mahatma Gandhi views on village development, Swadeshi and Gram Swarajya.
- CO96: Clarify economic thoughts of Gopal Krishna Gokhale, D. R. Gadgil, V. M. Damdekar and Amartya Sen.